

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF EMCURE PHARMACEUTICALS LIMITED HELD ON FRIDAY, DECEMBER 15, 2023.

APPROVAL OF THE DRAFT RED HERRING PROSPECTUS (DRHP)

“RESOLVED THAT pursuant to the resolutions passed by the Board and Members of the Company in their respective meetings held on December 11, 2023, subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the Rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and other regulations issued by the Securities and Exchange Board of India (“SEBI”), the draft red herring prospectus dated December 15, 2023 (the “DRHP”), in respect of the Initial Public Offer consisting of a fresh issue of equity shares of Rs.10 each of the Company (the “Equity Shares”) aggregating up to Rs. 8,000 million (including share premium) (“Fresh Issue”) and offer for sale by the existing shareholders (the “Offer”) at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company and the Selling Shareholders in consultation with the Book Running Lead Managers to the Offer, as placed before the Board, containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Directors of the Company, the Chief Financial Officer of the Company and the Selling Shareholders (or their duly authorised representative), the DRHP as provided to and placed before the Board be and is hereby approved for filing with SEBI, the BSE Limited, the National Stock Exchange of India Limited (“Stock Exchanges”) and such other authorities or persons as may be required.

RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company, be and are hereby severally authorised to finalise the DRHP and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

RESOLVED FURTHER THAT the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments, if any, and to finalize the DRHP for the purposes of filing with the SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.



Emcure Pharmaceuticals Limited

Registered Office: Plot No. P-1 & P-2, IT-BT Park, Phase-II, M.I.D.C., Hinjawadi, Pune - 411057, Maharashtra, India

Phone Nos.: +91 20 – 35070033/ 35070000 **Fax No.:** +91 20 3507 0060

E-mail: corporate@emcure.com **Website:** www.emcure.com **CIN:** U24231PN1981PLC024251

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RESOLVED FURTHER THAT any Director and Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution.

RESOLVED FURTHER THAT any Director and Key Managerial Personnel of the Company are hereby severally authorized to issue certified true copies of the above resolutions as may be required from time to time."

// CERTIFIED TO BE TRUE//

FOR EMCURE PHARMACEUTICALS LIMITED



CHETAN SHARMA
COMPANY SECRETARY

MEMBERSHIP NO: F8352

ADDRESS: PLOT NO. P-1 & P-2,
IT-BT PARK, PHASE-II, M.I.D.C,
HINJAWADI, PUNE - 411057

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