

## Credit Ratings

| Rating Agency                 | Instrument Type                        | Rating  |
|-------------------------------|--|---|
| <b>CRISIL Ratings Limited</b> | Long Term Rating                       | CRISIL AA- / Stable (upgraded from CRISIL A+ / Stable)                |
|                               | Short Term Rating                      | CRISIL A1+ (upgraded from CRISIL A1)                                  |
|                               |  |   |
| <b>CARE Ratings Limited</b>   | Long-term bank facilities              | CARE AA-; Stable (upgraded from CARE A+; Stable)                      |
|                               | Long-term / Short-term bank facilities | CARE AA-; Stable / CARE A1+ (upgraded from CARE A+; Stable / CARE A1) |
|                               | Short-term bank facilities             | CARE A1+ (upgraded from CARE A1)                                      |