

Emcure Pharmaceuticals signs deal for clean, renewable energy

EXPRESS NEWS SERVICE
PUNE, JULY 29

EMCURE PHARMACEUTICALS Ltd, one of the leading Indian pharmaceutical company with a differentiated product portfolio, together with its subsidiary Gennova Biopharmaceuticals Limited, has signed a 22.78 MWp DC Solar Power Purchase Agreement (PPA) with Sunsire Energy, one of India's leading renewable power producers.

Through this partnership, Emcure and Gennova will receive approximately 36 million units of clean, renewable energy annually for their Pune plants. The partnership will significantly advance their sustainability initiatives by meeting around 67% of their power requirements for these plants with green power and offsetting 29,765.71 metric tons of CO₂e annually. Pursuant to the

PPA, Emcure and Gennova have signed a Shareholders Agreement to acquire stakes in Sunsire Solarpark Twelve Private Limited, for the purchase of solar power under a group captive scheme as per the Electricity Act, 2003 and applicable rules thereunder.

With a strong presence in over 70 countries, Emcure Pharmaceuticals has been a trusted name in the pharmaceutical industry, consistently focusing on improving lives through innovative and quality pharmaceutical solutions. Sunsire will be supplying this power from its 150 MWp DC solar plant in Solapur, Maharashtra.

Commenting on the PPA agreement, Sunil Mehta, Whole-time Director of Emcure Pharmaceuticals Ltd., said: "At Emcure, we are dedicated not only to improving lives through innovation and

research for our differentiated portfolio but also through efficient and environment-friendly manufacturing processes. Our partnership with Sunsire Energy is a testament to promoting innovative solutions in the pharmaceutical industry to reduce the industry's carbon footprint by embracing the power of renewable energy. Emcure is proud to be leading the adoption of solar power in the pharmaceutical industry in India."

Shashank Sharma, founder and CEO of Sunsire Energy, said: "We are thrilled to onboard Emcure Pharmaceuticals, a global leader in the pharmaceutical industry, to our esteemed family of customers. By working together, we are not only powering Emcure's facilities with clean energy but also driving broader environmental stewardship within the industry."