# **Emcure**

**Ref:** EPL/CS/SE/0044/2025

To,

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1, Block G,	P J Towers,
Bandra Kurla Complex, Bandra (East),	Dalal Street,
Mumbai - 400 051	Mumbai- 400 001
Script Symbol: EMCURE	Scrip Code/Symbol: 544210/ EMCURE

Date: June 19, 2025

Dear Sir/Madam,

Subject: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of requests for re-classification from the 'Promoter and Promoter Group' category to 'Public' category

Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is in receipt of request letters dated June 19, 2025, from members of Promoter and Promoter Group of Emcure Pharmaceuticals Limited ("the Company"), seeking re-classification from 'Promoter and Promoter Group' category to 'Public' category of the Company.

The list of the members of Promoter and Promoter Group seeking re-classification, who are not holding any Equity Shares of the Company, are as under:

Sr. No.	Name of the applicants i.e. members of the Promoter and Promoter Group seeking re-classification
1.	Jashvantlal Hiralal Shah
2.	Pravina J. Shah
3.	Jigar J. Shah
4.	Manish J. Shah
5.	Akhil Bharadwaj
6.	Malti Bharadwaj
7.	Aditi Shrivastav
8.	Madan Mohan Thapar
9.	Ramni Thapar
10.	Bhavna Battu
11.	Uth Beverage Factory Private Limited
12.	Thapar Ventures Private Limited
13.	Avet Lifesciences Private Limited
14.	Incredible Ideas Private Limited

# **Emcure**

15.	Incredible Ventures Private Limited
16.	Thapar Vision LLP
17.	Heritage Pharma Holdings Inc.
18.	H. M. Sales Corporation
19.	Sassy Stories
20.	Akanksha Eye Clinic & Nursing Home
21.	Indus Trust
22.	Tulsi Trust
23.	Cayuga Trust
24.	Menlo Trust
25.	Sapphire Trust
26.	Himalayan Trust
27.	Irrevocable Deed of Trust of Umakant Shah
28.	Kaja Investments LLC
29.	The RAMNI and MADAN THAPAR Revocable Living Trust

The copies of the request letters are enclosed herewith as '**Annexure - A**'.

The requests shall be considered by the Board of Directors of the Company in due course and all appropriate approvals will be sought by the Company as set out in Regulation 31A of the SEBI Listing Regulations.

You are requested to take the above information on your records.

Thanking you,

For Emcure Pharmaceuticals Limited

Chetan Sharma Company Secretary & Compliance Officer Membership Number: F8352

Encl.: As above

# Annexure - A

#### Jashvantlal H. Shah

5, Vijay Park Co-op Housing Society, Opp. Laxmi Flats, Near Suyojan Tower, Hotel President Road Lane, Off C G Road, Near Rabari Vasahat, Navarangpura, Ahmedabad – 380009

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Jashvantlal Hiralal Shah, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

#### Jashvantlal H. Shah

- 5, Vijay Park Co-op Housing Society, Opp. Laxmi Flats, Near Suyojan Tower, Hotel President Road Lane, Off C G Road, Near Rabari Vasahat, Navarangpura, Ahmedabad 380009
- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Jashvantlal Hiralal Shah

Copy to:

#### Pravina Shah

5, Vijay Park Co-op Housing Society, Opp. Laxmi Flats, Near Suyojan Tower, Hotel President Road Lane, Off C G Road, Near Rabari Vasahat, Navarangpura, Ahmedabad – 380009

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Pravina J. Shah, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

#### Pravina Shah

5, Vijay Park Co-op Housing Society, Opp. Laxmi Flats, Near Suyojan Tower, Hotel President Road Lane, Off C G Road, Near Rabari Vasahat, Navarangpura, Ahmedabad – 380009

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

P. J. Shah

Pravina J. Shah

Copy to:

#### Jigar J. Shah

101, Origami flats, Behind Municipal Commissioner Bungalow, Opp. Law Garden Police Station, Ellisbridge, Ahmedabad 380006

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Jigar J. Shah, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

### Jigar J. Shah

# 101, Origami flats, Behind Municipal Commissioner Bungalow, Opp. Law Garden Police Station, Ellisbridge, Ahmedabad 380006

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" sategory to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Jigar J. Shah

Copy to:

#### Manish Shah

5, Vijay Park Co-op Housing Society, Opp. Laxmi Flats, Near Suyojan Tower, Hotel President Road Lane, Off C G Road, Near Rabari Vasahat, Navarangpura, Ahmedabad – 380009

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Manish J. Shah, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

#### Manish Shah

5, Vijay Park Co-op Housing Society, Opp. Laxmi Flats, Near Suyojan Tower, Hotel President Road Lane, Off C G Road, Near Rabari Vasahat, Navarangpura, Ahmedabad – 380009

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Manish J. Shah

Copy to:

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Akhil Bharadwaj, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

## Akhil Bharadwaj

# A-1-402, Windsor Avenue, Near Salunke Vihar, Wanwadi, Pune City, Pune - 411040, Maharashtra, India

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Retd. Lt. Col. (Dr.) Akhil Bharadwaj

Copy to:

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Malti Bharadwaj, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

#### Malti Bharadwaj

# A-1-402, Windsor Avenue, Near Salunke Vihar, Wanwadi, Pune City, Pune - 411040, Maharashtra, India

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Malti Bharadwaj

Copy to:

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Aditi Shrivastava, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

#### Aditi Shrivastava

# A-1/701, Windsor Avenue, Near Salunke Vihar, Wanawadi, Pune City, Pune – 411040, Maharashtra, India

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Aditi Shrivastava

Copy to:

# Madan Thapar 20427 Via Sansovino, Porter Ranch, CA 91326, United States

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Madan Mohan Thapar, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

# Madan Thapar 20427 Via Sansovino, Porter Ranch, CA 91326, United States

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Name: Madan Mohan Thanar

Copy to:

# Ramni Thapar 20427 Via Sansovino, Porter Ranch, CA 91326, United States

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Ramni Thapar, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

# Ramni Thapar 20427 Via Sansovino, Porter Ranch, ÇA 91326, United States

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Name: Ramni Thapar

Copy to:

## **BHAVNA BATTU**

### ADDRESS: 20276 VIA URBINO PORTER RANCH, CA 91326, UNITED STATES OF AMERICA

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

I, Bhavna Battu, writing this letter to inform you about my intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified me as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, I was and am not holding any Equity Shares of the Company.

Further, I was and am not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. I was never involved in the day to day activities/ operations of the Company nor am I exercising any control over the affairs of the Company nor I have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, I wish to re-classify myself from the "Promoter and Promoter Group" category to "Public" category.

- 1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

## **BHAVNA BATTU**

# ADDRESS: 20276 VIA URBINO PORTER RANCH, CA 91326, UNITED STATES OF AMERICA

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against me;
- 3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. I shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, I shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve my request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. I shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

Name Bhavna Battu

Copy to:



To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Uth Beverage Factory Private Limited, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;



- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Uth Beverage Factory Private Limited

Samit Satish Mehta

Director

Copy to:



To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Thapar Ventures Private Limited, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

In connection with our request for re-classification, we hereby confirm and certify that -

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

**Thapar Ventures Private Limited** 

Registered Office: Survey No. 255/2, Phase-1, Rajiv Gandhi IT Park, M.I.D.C, Hinjawadi Pune-411057 Email- info@thaparacademy.com • CIN- U74999PN2015PTC156644.



- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Thapar Ventures Private Limited

Namita Vikas Thapar

Director

Copy to:



To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Avet Lifesciences Private Limited, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;



- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Avet Lifesciences Private Limited

Neha Ruparel

**Company Secretary** 

Meha. M. Ruparel

Copy to:

Company Secretary & Compliance Officer Emcure Pharmaceuticals Limited Plot No. P-1 & P-2, IT-BT Park, Phase II,

M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

# **INCREDIBLE IDEAS**

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Incredible Ideas Private Limited, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

In connection with our request for re-classification, we hereby confirm and certify that -

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

# **Incredible Ideas Private Limited**

Registered Office: Survey No. 255/2, Phase-1, Rajiv Gandhi IT Park, M.I.D.C, Hinjawadi Pune-411057

• E-mail - info@thaparacademy.com CIN -U46304PN2015PTC156778

INCREDIBLE IDEAS

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Incredible Ideas Private Limited

Namita Vikas Thapar

Director

# Copy to:



# INCREDIBLE VENTURES Creating Entrepreneurs

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Incredible Ventures Private Limited, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

In connection with our request for re-classification, we hereby confirm and certify that -

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;

#### **Incredible Ventures Private Limited**



# INCREDIBLE VENTURES Creating Entrepreneurs

- (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Incredible Ventures Private Limited

Namita Vikas Thapar

Director

Copy to:



To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Thapar Vision LLP, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;



- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Thapar Vision LLP

Namita Vikas Thapar Designated Partner

Copy to:



To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Heritage Pharma Holdings Inc. d/b/a Avet Pharmaceuticals Holdings Inc., writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
- (i) do not, together, hold more than ten percent of the total voting rights in the Company;
- (ii) do not exercise control over the affairs of the Company directly or indirectly;





# Avet Pharmaceuticals Holdings, Inc.

Affordable. Accessible. Quality Medicines.

- (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Heritage Pharma Holdings Inc. d/b/a Avet Pharmaceuticals Holdings Inc.

George Svokos

**Authorized Signatory** 

Copy to:



## H. M. SALES CORPORATION

GAT No. 408 / 410, Opp. Finolex Cables, Urse - Talegaon Road, Village - Urse, Taluka - Maval, Urse - Pune - 410 506. ZUVENTUS HEALTHCARE LTD. Tel. : (02114) 254011/12/13/14

Mob: 9325007203

Email: PuneCFA@zuventus.com

EMCURE PHARMACEUTICALS LTD.
GENNOVA BIOPHARMACEUTICALS LTD.

Tel. : (02114) 254021/22/23/24

Mob: 8551832233

Email: CFA.Pune@emcure.co.in

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, M/s H.M. Sales Corporation, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;

# H. M. SALES CORPORATION

GAT No. 408 / 410, Opp. Finolex Cables, Urse - Talegaon Road, Village - Urse, Taluka - Maval, Urse - Pune - 410 506. ZUVENTUS HEALTHCARE LTD. Tel. : (02114) 254011/12/13/14

Mob : 9325007203

Email: PuneCFA@zuventus.com

EMCURE PHARMACEUTICALS LTD.
GENNOVA BIOPHARMACEUTICALS LTD.

Tel. : (02114) 254021/22/23/24

Mob: 8551832233

Email: CFA.Pune@emcure.co.in

- (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of M/s H.M. Sales Corporation

Samit Satish Mehta

Partner

Copy to:

# SASSY STORIES A1-402, WINDSOR AVENUE, PUNE 411040

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, M/s. Sassy Stories, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

# SASSY STORIES A1-402, WINDSOR AVENUE, PUNE 411040

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of M/s. Sassy Stories

Abhilasha Samit Mehta (Proprietor)

mohlé

Copy to:

## AKANKSHA EYE CLINIC & NURSING HOME 30, SACRED HEART TOWN, WANAWADI, PUNE - 411040

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, M/s. Akanksha Eye Clinic & Nursing Home, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

# AKANKSHA EYE CLINIC & NURSING HOME 30, SACRED HEART TOWN, WANAWADI, PUNE - 411040

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of M/s. Akanksha Eye Clinic & Nursing Home

Retd. Lt. Col. (Dr.) Akhil Bharadwaj (Proprietor)

Copy to:

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Indus Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;



#### **INDUS TRUST**

### Bungalow 72, Lane No. 3, Plot No. 72, Koregaon Park, Taluka Haveli, Pune – 411 001

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Indus Trust

Sunil Rajanikant Mehta (Trustee)

### Copy to:

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Tulsi Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;



#### **TULSI TRUST**

### Bungalow 72, Lane No. 3, Plot No. 72, Koregaon Park, Taluka Haveli, Pune – 411 001

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Tulsi Trust

Sunil Rajanikant Mehta (Trustee)

Copy to:

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Cayuga Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;



#### **CAYUGA TRUST**

## Bungalow 72, Lane No. 3, Plot No. 72, Koregaon Park, Taluka Haveli, Pune – 411 001

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Cayuga Trust

Sunil Rajanikant Mehta (Trustee)

Copy to:

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Menlo Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;



#### **MENLO TRUST**

## Bungalow 72, Lane No. 3, Plot No. 72, Koregaon Park, Taluka Haveli, Pune - 411 001

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Menlo Trust

Sunil Rajanikant Mehta (Trustee)

#### Copy to:

# SAPPHIRE TRUST Bungalow 72, Lane No. 3, Koregaon Park, Pune – 411 001

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Sapphire Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

#### **SAPPHIRE TRUST**

#### Bungalow 72, Lane No. 3, Koregaon Park, Pune – 411 001

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Sapphire Trust

Sanjay Rajanikant Mehta (Trustee)

## Copy to:

# HIMALAYAN TRUST Bungalow 72, Lane No. 3, Koregaon Park, Pune – 411 001

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Himalayan Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;

#### **HIMALAYAN TRUST**

### Bungalow 72, Lane No. 3, Koregaon Park, Pune - 411 001

- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Himalayan Trust

Sanjay Rajanikant Mehta (Trustee)

#### Copy to:

## irrevocable Deed of Trust of Umakant Shah 901 N Penn Street, Unit P1602, Philadelphia, PA 19123

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Irrevocable Deed of Trust of Umakant Shah, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

## Irrevocable Deed of Trust of Umakant Shah 901 N Penn Street, Unit P1602, Philadelphia, PA 19123

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

Also, this Irrevocable Deed of Trust of Umakant Shah has been dissolved and hence is no longer required to be part of the Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations.

We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Irrevocable Deed of Trust of Umakant Shah

Surekha Umakant Shah (Trustee)

Copy to:

#### **KAJA INVESTMENTS LLC**

REGISTERED ADDRESS: 20276 VIA URBINO PORTER RANCH, CA 91326, UNITED STATES OF AMERICA

CORPORATE IDENTIFICATION NUMBER: 202358710424

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, Kaja Investments LLC, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not, directly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

#### **KAJA INVESTMENTS LLC**

# REGISTERED ADDRESS: 20276 VIA URBINO PORTER RANCH, CA 91326, UNITED STATES OF AMERICA CORPORATE IDENTIFICATION NUMBER: 202358710424

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of Kaja Investments LLC

Name: Bhavna Battu

Copy to:

# The Ramni and Madan Thapar Revocable Living Trust 20427 Via Sansovino, Porter Ranch, CA 91326, United States

Date: June 19, 2025

To,
Board of Directors
Emcure Pharmaceuticals Limited
Plot No. P-1 & P-2, IT-BT Park, Phase II,
M.I.D.C., Hinjawadi, Pune - 411 057, Maharashtra

Sub: Request for re-classification from "Promoter and Promoter Group" category to "Public" category of Emcure Pharmaceuticals Limited, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We, The Ramni and Madan Thapar Revocable Living Trust, writing this letter to inform you about our intention to be re-classified from "Promotor and Promotor Group" category to "Public" category of Emcure Pharmaceuticals Limited ("the Company"), in accordance with Regulation 31A of the SEBI Listing Regulations. At the time of submission of Offer Documents of the Company to Securities and Exchange Board of India ("SEBI"), the Company had identified us as a member of promoter group, pursuant to the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and the same was subsequently disclosed in the quarterly shareholding pattern filed by the Company with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges"), in accordance with the SEBI Listing Regulations. Further, we do not hold any Equity Shares of the Company.

Further, we are not directly associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. We were never involved in the day to day activities/ operations of the Company nor had/have any control over the affairs of the Company nor had/have any special rights in the Company through formal or informal arrangements including through any shareholder agreement. Accordingly, we wish to re-classify ourselves from the "Promoter and Promoter Group" category to "Public" category.

- 1. We, along with the person related to us (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (I) of Regulation 2 of the SEBI ICDR Regulations:
  - (i) do not, together, hold more than ten percent of the total voting rights in the Company;
  - (ii) do not exercise control over the affairs of the Company directly or indirectly;
  - (iii) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

# The Ramni and Madan Thapar Revocable Living Trust 20427 Via Sansovino, Porter Ranch, CA 91326, United States

- (iv) are not represented on the Board of Directors (including not having a nominee director) of the Company;
- (v) are not acting as a Key Managerial Personnel in the Company;
- (vi) are not 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
- (vii) are not fugitive economic offender.
- 2. There is no pending regulatory action against us;
- 3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations at all times from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company;
- 4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 of Regulation 31A of the SEBI Listing Regulations for a period of not less than three years from the date of re-classification, failing which, we shall be automatically be re-classified as persons belonging to Promoter Group of the Company.

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request of re-classification from "Promoter and Promoter Group" category to "Public" category of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI Listing Regulations. We shall extend all necessary cooperation including providing all necessary information/documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

Yours Faithfully,

For and on behalf of The Ramni and Madan Thapar Revocable Living Trust

Name: Madan Mohan Thapar (Trustee)

Ramni Thapar (Trustee)

#### Copy to: