



Notice of the 44th Annual General Meeting

Notice

Dear Member(s),

NOTICE IS HEREBY GIVEN THAT THE **44TH ANNUAL GENERAL MEETING** ("AGM") OF THE MEMBERS OF **EMCURE PHARMACEUTICALS LIMITED** ("THE COMPANY") WILL BE HELD ON **THURSDAY, AUGUST 28, 2025 AT 11.00 A.M. (IST)** THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"). THE VENUE OF THE AGM SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. P-1 & P2, IT-BT PARK, PHASE II, M.I.D.C., HINJAWADI, PUNE – 411 057, MAHARASHTRA. THE FOLLOWING BUSINESSES WILL BE TRANSACTED AT THE AGM:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a) the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025, together with the Report of the Board of Directors and the Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025, together with the Report of the Auditors thereon.
2. To declare Final Dividend of Rs. 3/- (Rupees Three only) per Equity Share of Face Value of Rs. 10/- each (Rupees Ten only) for the Financial Year ended on March 31, 2025.
3. To appoint Mr. Sunil Mehta (DIN: 00118469) as a Director who retires by rotation, and being eligible, offers himself for re-appointment.
4. To appoint Mr. Samit Mehta (DIN: 00332562) as a Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

5. TO RATIFY REMUNERATION PAYABLE TO THE COST AUDITOR FOR THE FINANCIAL YEAR 2025-26:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, the remuneration of Rs. 9,35,000/- (excluding applicable taxes and reimbursement of actual travel and out-of-pocket expenses) payable to the Cost Auditor, M/s. B. M. Sharma & Co., Cost Accountants (Firm Registration No. 000219) to conduct the audit of cost records of the Company for the Financial Year ending on March 31, 2026, as recommended by the Audit Committee and approved by the Board of Directors of the Company, be and is hereby ratified."

6. TO RE-APPOINT DR. MUKUND GURJAR (DIN: 00026843) AS A WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without

modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196 and 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules made thereunder *(including any statutory modification(s) or re-enactment(s) thereof for the time being in force)*, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended, the Articles of Association of the Company and as recommended by Nomination & Remuneration Committee and approved by Board of Directors of the Company, consent of the Members be and is hereby accorded for the re-appointment of Dr. Mukund Gurjar (DIN: 00026843) as a Whole-time Director of the Company for a further period of 1 (one) year commencing from August 28, 2025 on the terms and conditions as mentioned hereunder, however not exceeding 15% of the net profits of the Company, together with remuneration payable to other executive directors as per the provisions of the Act and the SEBI Listing Regulations, during his tenure as Whole-time Director:

- i) Salary: Not exceeding Rs. 3,00,00,000/- per annum
- ii) Perquisites: Not exceeding Rs. 3,00,00,000/- per annum
- iii) Performance Bonus: Not exceeding Rs. 1,50,00,000/- per annum

RESOLVED FURTHER THAT subject to the applicable provisions of Section 197 read with Schedule V of the Act, the aforementioned remuneration shall also be the maximum remuneration payable in the event the Company has no profits/inadequate profits in any year, which may be in excess of the individual or overall limits prescribed under the Act, and Rules made thereunder and other applicable laws, regulations, as amended from time to time and that the Board (upon recommendation of Nomination and Remuneration Committee), be and is hereby authorized to alter or vary the terms of remuneration within the aforementioned limits in compliance with the provisions of the Act.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for the purpose of giving effect to this resolution."

7. TO APPOINT M/s. SYD & ASSOCIATES, COMPANY SECRETARIES AS THE SECRETARIAL AUDITORS OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, Regulation 24A of the Securities and Exchange Board of India

Notice

(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and as recommended by the Audit Committee and the Board of Directors of the Company, M/s. SVD & Associates, Practicing Company Secretaries, a peer reviewed firm of Company Secretaries, Pune (Firm Registration Number: P2013MH031900), be and are hereby appointed as the Secretarial Auditors of the Company, for a term of 5 (Five) consecutive years, to conduct the Secretarial Audit of the Company, commencing from Financial Year 2025-26 up to Financial Year 2029-30, at a remuneration (excluding applicable taxes and out-of-pocket expenses), as may be decided by the Board of Directors of the Company on annual basis, during their tenure as the Secretarial Auditors of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized on behalf of the Company, including but not limited to determine role and responsibilities/ scope of work of the Secretarial Auditors, to negotiate, finalise, amend the terms of appointment, including any contract or document in this regard and to revise (including upward revision) in the remuneration during the tenure, arising out of increase in scope of work, amendments to the Act or SEBI Listing Regulations and such other requirements, in such manner and extent as may be mutually agreed with the Secretarial Auditors, without being required to seek any further consent or approval of the Members of the Company and to do all such acts, deeds, things and to sign all such documents as may be considered necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

8. TO APPROVE PAYMENT OF REMUNERATION TO MR. SATISH MEHTA (DIN: 00118691), MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, as recommended by the Nomination & Remuneration Committee and the Board of Directors, payment of remuneration made for the Financial Year 2024-25 to Mr. Satish Mehta (DIN: 00118691), Managing Director & CEO, who is a Promoter of the Company, which is in excess of the prescribed limit of 5% of the net profits of the Company as per the provisions of SEBI Listing Regulations, and of 10% of the net profits of the Company taken together for all Executive Directors of the Company (i.e. payable to Managing Director & Whole-time Directors) as per the provisions of the Act, be and is hereby ratified and that the recovery of excess remuneration paid to him, be and is hereby waived.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(6) of the SEBI Listing Regulations, as amended, and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, as recommended by the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Satish Mehta (DIN: 00118691), Managing Director & CEO, who is a Promoter of the Company, as per the terms and conditions earlier approved by the Members of the Company, which may exceed 5% of the net profits of the Company computed in the manner as laid down in Section 198 of the Act, but not exceeding 15% of the net profits of the Company, together with remuneration payable to other executive directors as per the provisions of the Act and the SEBI Listing Regulations, in any Financial Year, with effect from the Financial Year 2025-26, for the remaining tenure of his appointment as Managing Director & CEO of the Company.

RESOLVED FURTHER THAT in accordance with the consent of the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee and pursuant to the provisions of Section 197 of the Act, the Company be and is hereby authorised to pay the overall managerial remuneration payable to all Directors including Managing Director, Whole-time Director(s) and Non-Executive Director(s) of the Company in excess of 11% but not exceeding 16% of the net profits of the Company for any financial year(s) in the remaining tenure of his appointment as Managing Director & CEO of the Company, as computed in the manner laid down in Section 198 of the Act and that the Board of Directors, be and is hereby authorised to increase, alter, vary and modify the remuneration during the tenure in any financial year(s) on a continual basis, within the overall managerial remuneration limit as mentioned in this resolution.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and delegate all or any of its powers herein conferred to any Committee of Director(s) to give effect to this resolution."

9. TO APPROVE PAYMENT OF REMUNERATION TO MR. SUNIL MEHTA (DIN: 00118469), WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and the Rules made thereunder, *(including any statutory*

Notice

modification(s) or re-enactment(s) thereof, for the time being in force), as recommended by the Nomination & Remuneration Committee and the Board of Directors, payment of remuneration made for the Financial Year 2024-25 to Mr. Sunil Mehta (DIN: 00118469), Whole-time Director, who is a Promoter of the Company, which is in excess of the prescribed limit of 5% of the net profits of the Company as per the provisions of SEBI Listing Regulations, and of 10% of the net profits of the Company taken together for all Executive Directors of the Company (i.e. payable to Managing Director & Whole-time Directors) as per the provisions of the Act, be and is hereby ratified and that the recovery of excess remuneration paid to him, be and is hereby waived.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(6) of the SEBI Listing Regulations, as amended, and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), as recommended by the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Sunil Mehta (DIN: 00118469), Whole-time Director, who is a Promoter of the Company, as per the terms and conditions earlier approved by the Members of the Company, which may exceed 5% of the net profits of the Company computed in the manner as laid down in Section 198 of the Act, but not exceeding 15% of the net profits of the Company, together with remuneration payable to other executive directors as per the provisions of the Act and the SEBI Listing Regulations, in any Financial Year, with effect from the Financial Year 2025-26, for the remaining tenure of his appointment as Whole-time Director of the Company.*

RESOLVED FURTHER THAT in accordance with the consent of the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee and pursuant to the provisions of Section 197 of the Act, the Company be and is hereby authorised to pay the overall managerial remuneration payable to all Directors including Managing Director, Whole-time Director(s) and Non-Executive Director(s) of the Company in excess of 11% but not exceeding 16% of the net profits of the Company for any financial year(s) in the remaining tenure of his appointment as Whole-time Director of the Company, as computed in the manner laid down in Section 198 of the Act and that the Board of Directors, be and is hereby authorised to increase, alter, vary and modify the remuneration during the tenure in any financial year(s) on a continual basis, within the overall managerial remuneration limit as mentioned in this resolution.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and delegate all or any of its powers herein conferred to any Committee of Director(s) to give effect to this resolution."

10. TO APPROVE PAYMENT OF REMUNERATION TO MRS. NAMITA THAPAR (DIN: 05318899), WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), as recommended by the Nomination & Remuneration Committee and the Board of Directors, payment of remuneration made for the Financial Year 2024-25 to Mrs. Namita Thapar (DIN: 05318899), Whole-time Director, who is a Promoter of the Company, which is in excess of the prescribed limit of 5% of the net profits of the Company as per the provisions of SEBI Listing Regulations, and of 10% of the net profits of the Company taken together for all Executive Directors of the Company (i.e. payable to Managing Director & Whole-time Directors) as per the provisions of the Act, be and is hereby ratified and that the recovery of excess remuneration paid to her, be and is hereby waived.*

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(6) of the SEBI Listing Regulations, as amended, and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), as recommended by the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the payment of remuneration to Mrs. Namita Thapar (DIN: 05318899), Whole-time Director, who is a Promoter of the Company, as per the terms and conditions earlier approved by the Members of the Company, which may exceed 5% of the net profits of the Company computed in the manner as laid down in Section 198 of the Act, but not exceeding 15% of the net profits of the Company, together with remuneration payable to other executive directors as per the provisions of the Act and the SEBI Listing Regulations, in any Financial Year, with effect from the Financial Year 2025-26, for the remaining tenure of her appointment as Whole-time Director of the Company.*

RESOLVED FURTHER THAT in accordance with the consent of the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee and pursuant to the provisions of Section 197 of the Act, the Company be and is hereby authorised to pay the overall managerial remuneration payable to all Directors including Managing Director, Whole-time Director(s) and Non-Executive Director(s) of the Company in excess of 11% but not exceeding 16% of the net profits of the Company for any financial year(s) in the remaining tenure of her appointment as Whole-time Director of the Company, as

Notice

computed in the manner laid down in Section 198 of the Act and that the Board of Directors, be and is hereby authorised to increase, alter, vary and modify the remuneration during the tenure in any financial year(s) on a continual basis, within the overall managerial remuneration limit as mentioned in this resolution.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and delegate all or any of its powers herein conferred to any Committee of Director(s) to give effect to this resolution."

11. TO APPROVE PAYMENT OF REMUNERATION TO MR. SAMIT MEHTA (DIN: 00332562), WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, as recommended by the Nomination & Remuneration Committee and the Board of Directors, payment of remuneration made for the Financial Year 2024-25 to Mr. Samit Mehta (DIN: 00332562), Whole-time Director, who is a Promoter of the Company, which is in excess of the prescribed limit of 5% of the net profits of the Company as per the provisions of SEBI Listing Regulations, and of 10% of the net profits of the Company taken together for all Executive Directors of the Company (i.e. payable to Managing Director & Whole-time Directors) as per the provisions of the Act, be and is hereby ratified and that the recovery of excess remuneration paid to him, be and is hereby waived.

RESOLVED FURTHER THAT pursuant to the provisions of Regulation 17(6) of the SEBI Listing Regulations, as amended, and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, read with Schedule V of the Act and the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, as recommended by the Nomination & Remuneration Committee and the Board of Directors, consent of the Members of the Company be and is hereby accorded for the payment of remuneration to Mr. Samit Mehta (DIN: 00332562), Whole-time Director, who is a Promoter of the Company, as per the terms and conditions earlier approved by the Members of the Company, which may exceed 5% of the net profits of the Company computed in the manner as laid down in Section 198 of the Act, but not exceeding 15% of the net profits of the Company, together with remuneration payable to other executive directors as per the provisions of the Act and the SEBI Listing Regulations, in any Financial Year, with effect from the Financial Year

2025-26, for the remaining tenure of his appointment as Whole-time Director of the Company.

RESOLVED FURTHER THAT in accordance with the consent of the Board of Directors of the Company based on the recommendation of the Nomination & Remuneration Committee and pursuant to the provisions of section 197 of the Act, the Company be and is hereby authorised to pay the overall managerial remuneration payable to all Directors including Managing Director, Whole-time Director(s) and Non-Executive Director(s) of the Company in excess of 11% but not exceeding 16% of the net profits of the Company for any financial year(s) in the remaining tenure of his appointment as Whole-time Director of the Company, as computed in the manner laid down in Section 198 of the Act and that the Board of Directors, be and is hereby authorised to increase, alter, vary and modify the remuneration during the tenure in any financial year(s) on a continual basis, within the overall managerial remuneration limit as mentioned in this resolution.

RESOLVED FURTHER THAT the Board of Directors be and are hereby severally authorized to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and delegate all or any of its powers herein conferred to any Committee of Director(s) to give effect to this resolution."

12. TO APPROVE PAYMENT OF COMMISSION TO THE NON-EXECUTIVE DIRECTORS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT in supersession to the earlier resolution approving payment of remuneration by way of commission to Non-Executive Directors, passed by the Members of the Company at their 35th Annual General Meeting held on August 03, 2016 and pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder *(including any amendment(s), modification(s) or variation(s) thereto)*, the provisions of Regulation 17(6)(ca) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the Nomination and Remuneration Policy of Company and as recommended by the Nomination and Remuneration Committee and the Board of Directors, approval of the Members be and is hereby accorded for payment of remuneration by way of commission to the Non-Executive Directors ("NED") of the Company and that such remuneration shall not exceed 1% of the net profits of the Company in any Financial Year computed in the manner provided in Section 198 of the Act, which shall be in addition to the fees payable to them for attending the meetings of the Board or any Committee(s) thereof and reimbursement of expenses for participation in such meetings, if any.

RESOLVED FURTHER THAT in the event if there are no profits or profits are inadequate in any Financial Year, the Company shall pay the remuneration by way of commission in

Notice

accordance with the limits specified in Schedule V to the Act as the Board may, in its absolute discretion, deem fit.

RESOLVED FURTHER THAT the Board of Directors and any other Official authorized by the Board of Directors of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution without seeking any further consent or approval of the Members, to the end and intent that they shall be deemed to have given their approval thereto, expressly by the authority of this resolution."

**For and on behalf of the Board of Directors of
Emcure Pharmaceuticals Limited**

Place: Pune

Chetan Sharma

Date: May 22, 2025 **Company Secretary and Compliance Officer**

Membership No. F8352

Registered Office:

Plot No. P-1 & P-2, IT - BT Park,
Phase II, M.I.D.C., Hinjawadi,
Pune - 411057, Maharashtra

NOTES:

- The explanatory statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules made thereunder, setting out all material facts relating to the proposed resolutions, in respect of Special Business(s) to be transacted at the 44th AGM and additional information as required under the Act, Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard-2, are annexed hereto.
- Pursuant to General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and other circulars issued by the Ministry of Corporate Affairs ('MCA'), Regulation 44 of the SEBI Listing Regulations read with the Securities and Exchange Board of India ('SEBI') Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 03, 2024, respectively (collectively referred to as 'Circulars'), companies are permitted to hold the 44th AGM through video conferencing ("VC") or other audio-visual means ("OAVM"), without the physical presence of the Members at a common venue. Accordingly, the 44th AGM of the Company will be convened through VC/ OAVM in compliance with the provisions of the Act and Rules made thereunder, the SEBI Listing Regulations read with the aforesaid Circulars. The deemed venue for the 44th AGM shall be the Registered Office of the Company, i.e. Plot No. P-1 & P-2, IT - BT Park, Phase II, M.I.D.C., Hinjawadi, Pune - 411057, Maharashtra.
- The Members will be able to attend the 44th AGM through VC / OAVM by following instructions detailed in 'Attendance and E-voting' section. The procedure for participating in the meeting through VC / OAVM is explained in the notes below.
- The Company has engaged the services of MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*) ("*MUFG Intime*" or "*Registrar and Transfer Agent*") as the agency to provide e-voting facility.
- In terms of the MCA and SEBI Circulars, since the physical attendance of Members has been dispensed with, there is no requirement for appointment of proxies. Hence, the proxy form and attendance slip are not annexed to this Notice. However, in pursuance to Section 112 and Section 113 of the Act, representatives of the Members may be appointed for the purpose of voting through remote e-voting and / or for participation in the 44th AGM through VC/OAVM facility and e-voting during the 44th AGM.
- The attendance of the Members attending the 44th AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
- Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed to the Notice.
- The Board of Directors of the Company have appointed Ms. Ashwini Inamdar (Membership No. FCS 9409, CP No. 11226), failing her, Mr. Atul Mehta (Membership No. FCS 5782, CP No. 2486), Partner(s) of M/s. Mehta & Mehta, Company Secretaries, Mumbai, as Scrutinizer to scrutinize the e-voting process, and vote casted through remote e-voting and voting at the meeting, in a fair and transparent manner. Members may note that the Scrutinizer will provide consolidated report for the votes casted through remote e-voting and e-voting at the meeting. The Scrutinizer's decision on the validity of the vote shall be final.
- The Scrutinizer shall submit her/his report, after the completion of scrutiny, to the Chairman of the Company or the Company Secretary & Compliance Officer, as authorised by the Board, who shall countersign the same. The results of remote e-voting will be announced on or before Monday, September 01, 2025 and will be displayed on the Company's website at www.emcure.com and the website of MUFG Intime at <https://instavote.mufgintime.co.in/>.
- The results of remote e-voting will simultaneously be intimated to the Stock Exchanges where the Equity Shares of the Company are listed and will also be displayed at the Registered Office of the Company. Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the AGM.
- Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or Governing Body Resolution/ Authority Letter etc., with attested specimen signature of duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by email to ashwini.i@mehta-mehta.com with a copy marked to the Company at investors@emcure.com.
- Statutory Registers and relevant documents referred in this Notice and explanatory statement, are available for electronic inspection at the Registered Office of the Company on all working days from the date of circulation of this Notice upto the date of the AGM and during the meeting. Members seeking to inspect such documents may send their requests to investors@emcure.com mentioning his / her / its folio number / DP ID and Client ID.

Notice

Attendance and E-voting

13. Only a person, whose name is recorded in the Register of Members and/or Register of Beneficial Owners, as on **Thursday, August 21, 2025**, ("Cut-off Date"), maintained by the Depositories, shall be entitled to participate in the remote e-voting or e-voting during the AGM. The voting rights of Members shall be in proportion to the equity shares held by the Members in the paid-up equity share capital of the Company as on Cut-off Date. A person who is not a Member as on the Cut-off Date, should treat this Notice for the information purpose only.
14. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
15. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act read with the Rules made thereunder, MCA Circulars, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard-2 and any amendments thereto, the Company is providing the facility to the Members to exercise their right to vote on the proposed resolutions electronically. The instructions for remote e-voting are provided as part of this Notice. The e-voting Event No. for this purpose is '**250374**'.
16. The remote e-voting period shall commence at 9:00 a.m. (IST) on Monday, August 25, 2025, and end at 5:00 p.m. (IST) on Wednesday, August 27, 2025. The Members desiring to exercise

their vote should cast their vote during this period. The remote e-voting will not be allowed beyond the abovementioned date and time and the e-voting module shall be disabled upon expiry of aforesaid period. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

17. The Members who wish to complete e-voting and attend the AGM shall login as per the instructions given in this Notice.
18. The Members can join the AGM in the VC / OAVM mode 30 minutes before the scheduled time of the commencement of the meeting. The facility of participation at the AGM through VC / OAVM will be made available to at least 1,000 Members on first come first served basis. The large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. can attend the 44th AGM without any restriction on account of first-come-first-serve principle.
19. Those Members who have joined the AGM and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. Those Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Notice

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

REMOTE E-VOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, individual shareholders/Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders/ Members are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for individual shareholders holding securities in demat mode:

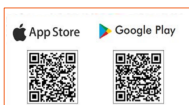
Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- Click on "Beneficial Owner" icon under "IDeAS Login Section".

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.



- Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "e-voting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
- Enter the last 4 digits of your bank account / generate 'OTP'
- Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

METHOD 2 - NSDL e-voting website

- Visit URL: <https://www.evoting.nsdl.com>
- Click on the "Login" tab available under 'Shareholder/ Member' section.

- Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- Enter the OTP received on your registered email ID/ mobile number and click on login.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders/ Members registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or [www.cdslindia.com](https://web.cdslindia.com) & click on New System Myeasi Tab.
- Enter existing username, Password & click on "Login".
- Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders/ Members not registered for Easi/ Easiest facility:

- To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/> <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- Proceed with updating the required fields for registration.

Notice

- c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- Visit URL: <https://www.cdslindia.com>
- Go to e-voting tab.
- Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
- System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account.
- Post successful authentication, user will be able to see e-voting option. The e-voting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "e-voting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders/ Members holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- Login to DP website
- After Successful login, user shall navigate through "e-voting" option.
- Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- Post successful authentication, click on "MUFG InTime" or "e-voting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- Visit URL: <https://instavote.linkintime.co.in> & click on "Login" under 'SHARE HOLDER' tab.
- Enter details as under:
 - User ID: Enter User ID
 - Password: Enter existing Password

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> , registered with the Company

- Enter Image Verification (CAPTCHA) Code
- Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

- Visit URL: <https://instavote.linkintime.co.in> & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

- User ID: Enter User ID
- PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> , registered with the Company

- DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)
- Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
- Shareholders holding shares in **NSDL form**, shall provide 'D' above
- Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
- Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
- Enter Image Verification (CAPTCHA) Code.
- Click "Submit" (You have now registered on InstaVote).
- Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
- Select 'View' icon. E-voting page will appear.
- Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- After selecting the desired option i.e. Favour / Against, click on 'Submit'.

Notice

- E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
- C. Fill up your entity details and submit the form.
- D. declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on "Investor Mapping" tab under the Menu Section
- C. Map the Investor with the following details:
 - 1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) 'Investor's Name - Enter Investor's Name as updated with DP.
 - 3) 'Investor PAN' - Enter your 10-digit PAN.
 - 4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on "Votes Entry" tab under the Menu section.
- c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
- d) Enter "16-digit Demat Account No."
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see "Notification for e-voting".
- c) Select "View" icon for "Company's Name / Event number".
- d) E-voting page will appear.
- e) Download sample vote file from "Download Sample Vote File" tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
- g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Notice

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his/her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions – Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ Members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ Members can login any number of time till they have voted on the resolution(s) for a particular "Event".

INSTAMEET VC INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated September 19, 2024, the Companies can conduct their AGMs/ EGMs on or before September 30, 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

- Visit URL: <https://instameet.in.mpms.mufg.com> & click on "Login".
- Select the "Company Name" and register with your following details:
- Select Check Box - **Demat Account No. / Folio No. / PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box - Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box - PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- **Mobile No:** Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- **Email ID:** Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.

Notice

d) Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for Shareholders/ Members to speak during the AGM through InstaMeet:

- Shareholders who would like to speak during the meeting must register their request with the Company by sending request on email id: investors@emcure.com.
- Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
- Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
- Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders/ Members to vote during the AGM through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

- On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
- Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
- Click on 'Submit'.
- After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
- Cast your vote by selecting appropriate option i.e. "Favour/Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/Against'.
- After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Notes:

• Shareholders/ Members, who will be present in the AGM through InstaMeet facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing

so, shall be eligible to vote through e-voting facility during the meeting.

• Shareholders/ Members who have voted through remote e-voting prior to the AGM will be eligible to attend/ participate in the AGM through InstaMeet. However, they will not be eligible to vote again during the meeting.

• Shareholders/ Members are encouraged to join the AGM through Tablets/ Laptops connected through broadband for better experience.

• Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

• Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience audio/visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

Final Dividend

20. The Board of Directors at their Meeting held on May 22, 2025, have recommended Final Dividend of Rs. 3/- (Rupees Three only) (30%) per Equity Share of Rs. 10/- (Rupees Ten only) each of the Company for the Financial Year ended on March 31, 2025 and the same, if approved at the AGM, will be paid in accordance with the timelines under the Act. The final dividend shall be paid to such Members whose names appear in the Register of Members as beneficial owners as on the Record Date.

21. The Record Date for the payment of final dividend is close of business hours on **Thursday, August 14, 2025 ("Record Date")**

22. Members are requested to get their KYC details updated with the Depositories for the shares held in demat form and with MUFG Intime, Company's Registrar and Transfer Agent ("RTA") for the shares held in physical form, so as to receive the final dividend for the Financial Year ended on March 31, 2025, directly through electronic credit.

23. In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, the dividend income is taxable in the hands of the Members, and the Company is required to deduct tax at source from dividends paid to the Members at the prescribed rates. For Resident Members, taxes shall be deducted at source under Section 194 of the Income Tax Act, 1961 as follows:

Shareholders having valid PAN	10% or as notified by the Government of India
Shareholders not having PAN / Invalid PAN / PAN not linked with Aadhaar	20% or as notified by the Government of India

Notice

A Resident Individual Member with PAN will not be liable to pay income tax if the total dividend to be received during Financial Year 2025-26 does not exceed Rs. 10,000/- (Rupees Ten Thousand only) and also in case where the Member provides a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by, providing the documents/ certificates/ declarations at the e-mail address of the Company at income.tax@emcure.com

In case of Non-resident shareholders tax is deducted under section 195 of the Income Tax Act, 1961, in accordance with the rates in force. In case of FPIs/FILs tax is deducted at the applicable rates specified as per the provisions of section 196D of the Income Tax Act, 1961.

Non-resident Shareholders (including FPI and FIL shareholders) can avail beneficial rates of withholding under tax treaty between India and their country of residence, subject to providing necessary documents i.e. copy of PAN (if available), No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, e-filed Form 10F valid for FY 2025-26 and any other document which may be required to avail the tax treaty benefits, providing the documents/ certificates/ declarations at the e-mail address of the Company at income.tax@emcure.com

The last date for submission of required documentation for the purpose of final dividend for the Financial Year ended March 31, 2025, is Thursday, August 21, 2025. Please note that documents submitted post August 21, 2025 (upto 5.00 p.m. IST), shall not be considered for the purpose of final dividend.

24. Members are requested to correctly update their respective bank account details either with Depository Participant or Registrar and Transfer Agent, from time to time, to ensure timely payment of dividend.

25. Members are requested to note that, all unclaimed / unpaid dividend remaining unclaimed / unpaid for a period of seven (7) years from the date of transfer to the Company's Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ('IEPF'). The shares in respect of which dividend remain unclaimed / unpaid for 7 (seven) consecutive years are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/claimants are requested to claim their unclaimed dividends from the Company, within the stipulated timeline.

General Shareholder Information

Speaker Registration

26. Members who would like to express their views / ask questions during the AGM may register themselves as a speaker by sending their request, mentioning their name, demat account number / folio number, e-mail id and mobile number along with their views / questions / queries, if any, at investors@emcure.com latest by Thursday, August 21, 2025, (upto 5.00 p.m. IST)

27. Only registered speakers will be allowed to express their views / ask questions during the meeting for a maximum time allotted, once the floor is open for Members' queries. The Company reserves the right to restrict the number of speakers to only those Members who have registered themselves and number of questions depending on the availability of time during the meeting.

28. The shareholders who do not wish to speak during the AGM but have queries may send their queries, mentioning their name, demat account number / folio number, e-mail id and mobile number, to investors@emcure.com. These queries will be suitably replied by the Company via e-mail.

Dispatch of Annual Report through Electronic Mode

29. In compliance with the aforesaid MCA and SEBI Circulars, Notice of the 44th AGM along with the Annual Report for the Financial Year 2024-25 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company's RTA / Depositories, unless any Member has requested for a physical copy of the same.

30. Members may note that the Notice of the 44th AGM along with the Annual Report for the Financial Year 2024-25 will also be available for download on the website of the Company at www.emcure.com, on the websites of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime at <https://instavote.mufgintime.co.in/>.

All the Members whose names appear on the Register of Members and/or Register of Beneficial Owners maintained by the Depositories as on Friday, July 25, 2025 will be considered for the purpose of sending the Notice of AGM and the Annual Report. Further, a letter providing the web-link, including the exact path, where complete details of the Annual Report is available is being sent to those Member(s) whose e-mail addresses are not registered. Members who wish to obtain printed copies of above-mentioned documents can send a request on investors@emcure.com.

31. The Company will also publish an advertisement in newspaper containing the details about the AGM i.e. the conduct of AGM through VC/OAVM, date and time of AGM, availability of notice of the AGM at the Company's website on www.emcure.com and manner of registering the e-mail IDs of those Members who have not registered their email addresses with the Company/ RTA.

32. For receiving all communication (including Notice and Annual Report) from the Company electronically, the Members are requested to update their e-mail addresses with the Depository / RTA.

Communication with RTA

33. The Company's RTA has launched 'SWAYAM', a secure, user-friendly web-based application, that empowers shareholders to effortlessly access various services. The application can be accessed at <https://swayam.in.mpms.mufg.com/>

Key features of the portal are as follows:

- User-friendly interface and two-factor authentication (2FA) at login.
- Generate and track service requests / complaints
- Track Corporate Actions like Dividend / Interest / Bonus / Split.
- Access to PAN linked accounts, Company wise holdings and security valuations.

Notice

- Raise request for unpaid amounts.
- View entire holdings and status of corporate benefits.
- Self-service portal for securities held in demat mode and physical securities, whose folios are KYC compliant.

We encourage shareholders to register on the portal and avail various services.

34. Shareholders can also use the chatbot developed by the RTA 'iDIA' to ask questions and get information about queries by logging in at www.mufigintime.co.in.

Updating KYC (Physical Shareholders)

35. Shareholders holding shares in physical form can update their PAN, KYC details, nomination, contact details, bank A/c details and specimen signature for the respective folios by submitting the forms, as may be applicable, to the Company's RTA. The prescribed form(s) are available at the Company's Website at www.emcure.com and on RTA's website at <https://liiplweb.mufigintime.co.in/KYC-downloads.html>.

Dematerialization of Physical Share Certificates

36. It is now mandated that only the shares held in dematerialised form shall be permitted for transfer, and further, the shares shall be issued in dematerialised form while processing requests for transmission / transposition / duplicate certificates, etc. Hence, the Members are requested to get their physical shares dematerialised as soon as possible.

37. In accordance with the MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.emcure.com) duly filled and signed along with requisite supporting documents at the following address:

MUFG Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West),

Mumbai – 400 083, Maharashtra

Tel : + 91 810811 4949

The format of all above service request ISR forms, is available on the Company's website at www.emcure.com and on the web site of the Company's Registrar and Transfer Agents, MUFG Intime at <https://web.in.mpms.mufig.com/KYC-downloads.html>

38. Members holding shares in physical mode may submit their nomination by submitting Form No. SH-13, which can be downloaded from the Company's website at www.emcure.com. Members holding shares in demat mode may contact their respective depositories to update the nomination.

39. The transcript of the AGM shall also be made available on the website of the Company at www.emcure.com within the prescribed time after the conclusion of the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER.

Item No. 5:

To ratify remuneration payable to the Cost Auditor for the Financial Year 2025-26:

Pursuant to Section 148 of the Companies Act, 2013 ("the Act") read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Board shall appoint an individual who is a Cost Accountant in practice or a Firm of Cost Accountants in practice as a Cost Auditor on the recommendation of the Audit Committee, which shall also recommend remuneration for such Cost Auditor, based on the and such remuneration is required to be ratified by the Members of the Company.

The Board, based on the recommendation of the Audit Committee, in their respective meeting held on May 22, 2025, has approved the appointment of M/s. B. M. Sharma & Co., Cost Accountants (Firm Registration No. 000219) as the Cost Auditor, to conduct the audit of the cost records of the Company at a remuneration of Rs. 9,35,000/- (Rupees Nine Lakh Thirty Five Thousand only) excluding applicable taxes and reimbursement of actual travel and out-of-pocket expenses, for the Financial Year 2025-26.

None of the Directors, Key Managerial Personnel, Senior Management Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in Item No. 5

The Board of Directors hereby recommends passing of the resolution as set out in Item No. 5 of the Notice for the approval of the Members as an Ordinary Resolution.

Item No. 6:

To re-appoint Dr. Mukund Gurjar (DIN: 00026843) as a Whole-time Director of the Company:

The Members of the Company at the Extra-Ordinary General Meeting held on August 22, 2022 had approved the appointment of Dr. Mukund Gurjar as a Whole-time Director on the Board of the Company for a term of 3 (three) years, effective from August 28, 2022 and the same will expire on August 27, 2025.

Brief Profile of Dr. Mukund Gurjar:

Dr. Mukund Gurjar has been associated with the Company since July 23, 2001. He is an Executive Director and Chief Scientific Officer of the Company and brings technical & industrial expertise to the Board as well as to the Company.

He holds a bachelor's degree in science, a master's degree in science and qualified as a doctor of philosophy in the faculty of science from the Nagpur University. He also holds a degree of doctor of philosophy from the Queen Elizabeth College, University of London. Prior to joining our Company, he was working with the National Chemical Laboratory, Pune for 24 years. He has received a

Notice

certificate of appreciation in recognition of 17 years of his valued services as an editorial advisory board member for Organic Process Research & Development, American Chemical Society.

Considering the aforementioned experience and his continuous contribution towards the growth of the Company, in pursuance to the provisions of Section 196, 197 and 203, read with Schedule V of the Companies Act, 2013 ("the Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on the recommendation of the Nomination & Remuneration Committee ("NRC"), the Board of Directors of the Company at its meeting held on May 22, 2025, has re-appointed Dr. Gurjar (DIN: 00026843) as a Whole-time Director for a further period of 1 (one) year with effect from August 28, 2025, subject to approval of the Members for payment of remuneration as specified in the resolution. Dr. Gurjar shall be liable to retire by rotation.

Further, pursuant to the provisions of Regulation 17(b)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, and pursuant to Sections 197, 198 and other applicable provisions, if any, of the Act read with Schedule V of the Act and the Rules made thereunder, the maximum remuneration payable to the Managing Director and Whole-time Directors together including Dr. Gurjar, shall not exceed 15% of the net profits of the Company as per the provisions of the Act and the SEBI Listing Regulations, in any Financial Year, which is in line with resolution at Item Nos. 8, 9, 10, and 11, resultantly the overall managerial remuneration limit payable to all Directors including Managing Director, Whole-time Director(s), and Non-Executive Director(s) of the Company be increased from 11% to 16% of the net profits of the Company, computed in the manner laid down in Section 198 of the Act.

Dr. Gurjar is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has also confirmed that he is not debarred for holding office by virtue of any SEBI order or any other authority.

The Board, on the recommendations of NRC, and in accordance with the statutory limits / approval as may be applicable for time being in force, may revise/ alter/ modify/ amend the terms and conditions of his remuneration from time to time, as they may deem fit.

The Company is a pharmaceutical company engaged in the manufacturing, selling and marketing of pharmaceutical products. The Company has earned a net profit of Rs. 3,171.28 Million (on standalone basis) for the Financial Year ended March 31, 2025. However, as the total remuneration payable to all Executive Directors of the Company, exceeds the prescribed limits under the Act and SEBI Listing Regulations, approval of Members is being sought by way of a Special Resolution for the payment of remuneration to Dr. Gurjar, which shall also be the maximum remuneration payable to him in any Financial Year during his tenure of appointment, in the event the Company has no profits/inadequate profits, in pursuance to the provisions of the Act.

Pursuant to the provisions of Section 196(3)(a) read with Schedule V of the Act, approval of Members of Company is sought by way of Special Resolution, as Dr. Gurjar has attained the age of 72 years and is being proposed to be appointed as a Whole-time Director on the Board of the Company.

Dr. Mukund Gurjar holds 2,95,716 Equity Shares of Rs. 10/- each (0.16%) in the Company.

Except Dr. Mukund Gurjar and his relatives, none of the other Directors, Key Managerial Personnel, Senior Management Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out in Item No. 6.

The Board of Directors hereby recommends passing of the resolution as set out in Item No. 6 of the Notice for the approval of the Members as a Special Resolution.

Item No. 7:

To appoint M/s. SVD & Associates, Company Secretaries as the Secretarial Auditors of the Company:

Pursuant to the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, SEBI circular no. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated December 31, 2024 and the provisions of Section 204 of the Companies Act, 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors at their meeting held on May 22, 2025 have approved and recommended the appointment of M/s. SVD & Associates, a Peer Reviewed Firm of Company Secretaries, Pune (Firm Reg. no. P2013MH031900) as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive years, to conduct the Secretarial Audit of the Company, commencing from Financial Year 2025-26 till Financial Year 2029-30, on following terms and conditions:

- a) Term of appointment: 5 (Five) consecutive years commencing from the Financial Year 2025-26.
- b) Proposed Fees: Rs. 3,50,000/- (Rupees Three Lakh Fifty Thousand only/-) excluding applicable taxes and other out-of-pocket expenses for conducting secretarial audit of Financial Year 2025-26 and as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years. Additional fees for statutory certifications and other permissible professional services will be determined separately by the Board in consultation with the Secretarial Auditors.
- c) Basis of recommendations: The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act read with the Rules made thereunder and the SEBI Listing Regulations with regard to the full time partners, secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

The proposed fees are based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark.

- d) Credentials: M/s. SVD & Associates, Company Secretaries, Pune, was formed in the year 2014 by professionals of varied skill sets, to bring out synergy in corporate legal and corporate advisory services with a pivotal role in Secretarial Audit. Catering to a wide range of clients, including a large number of listed and multinational companies, its strength is its team of qualified, experienced and trained professionals who treasure the value of diligence and

Notice

knowledge. The firm is peer reviewed in terms of the peer review guidelines issued by the Institute of Company Secretaries of India. More details of the firm are available at their website at the: <https://svdandassociates.com/>.

No order has been passed by ICSI/SEBI/MCA/any other competent authority/Court, both in India or outside India, in past 5 years against the proposed Secretarial Auditors. M/s. SVD & Associates did not have any association with the Company except as Secretarial Auditors, its subsidiary companies or any of the Promoter or Promoter Group entities during the last three Financial Years.

M/s. SVD & Associates, Company Secretaries have consented to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act read with the Rules made thereunder and SEBI Listing Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of the provisions of the Act, the Rules made thereunder and SEBI Listing Regulations.

None of the Directors or Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company.

The Board of Directors hereby recommends passing of this resolution as set out in Item No. 7 of the Notice for the approval of the Members as an Ordinary Resolution.

Item No. 8, 9, 10 & 11:

To approve payment of remuneration to Mr. Satish Mehta (DIN: 00118691), Managing Director and Chief Executive Officer of the Company:

To approve payment of remuneration to Mr. Sunil Mehta (DIN: 00118469), Whole-time Director of the Company:

To approve payment of remuneration to Mrs. Namita Thapar (DIN: 05318899), Whole-time Director of the Company:

To approve payment of remuneration to Mr. Samit Mehta (DIN: 00332562), Whole-time Director of the Company:

Pursuant to provisions of Regulation 17(b)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), the fees or compensation payable to Executive Directors who are Promoters or Members of the Promoter Group of the Company, shall be subject to the approval of the Members by passing of a special resolution in a general meeting, if-

- (i) the annual remuneration payable to such executive director exceeds Rs. 5 Crores or 2.5 percent of the net profits of the Company calculated as per the provisions of Section 198 of the Companies Act, 2013 ("the Act"), whichever is higher; or
- (ii) there is more than one such executive director, the aggregate annual remuneration to such directors exceeds 5 percent of the net profits of the Company calculated as per the provisions of Section 198 of the Act.

Further, pursuant to Sections 197, 198 and other applicable provisions, if any, and Schedule V of the Act read with the Rules made thereunder, *(including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)*, the

remuneration payable to any one managing director; or whole-time director or manager shall not exceed 5% of the net profits of the Company and if there is more than one such director, their aggregate remuneration shall not exceed 10% of the net profits of the Company, except with the approval of the Members in general meeting by passing a special resolution.

Based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors in their respective meeting held on May 22, 2025, approval of the Members is sought for ratification of the excess remuneration paid to Mr. Satish Mehta, Managing Director and Chief Executive Officer and Mr. Sunil Mehta, Mrs. Namita Thapar and Mr. Samit Mehta, Whole-time Directors, who are Promoters of the Company, for the Financial Year 2024-25 and also for waiver of the recovery of the said excess remuneration paid to them, as the remuneration has exceeded the limit of 5% of the net profits of the Company in pursuance to the provisions of SEBI Listing Regulations and the limit of 10% of the net profits of the Company in pursuance to the provisions of the Act.

Further, to ensure compliance with the provisions of the SEBI Listing Regulations and the Act and based on the recommendation of the Nomination & Remuneration Committee and the Board of Directors in their respective meeting held on May 22, 2025, approval of Members is sought for payment of remuneration to Mr. Satish Mehta, Managing Director and Chief Executive Officer and Mr. Sunil Mehta, Mrs. Namita Thapar and Mr. Samit Mehta, Whole-time Directors of Company, who are also Promoters of the Company, which may be in excess of the limits as prescribed under the SEBI Listing Regulations and the Act, however total remuneration payable to all executive directors together shall not exceed 15% of the net profits of the Company, from the Financial Year 2025-26 onwards, in any year, during the remaining tenure of their respective appointment on the Board of the Company, resultantly the overall managerial remuneration limit payable to all Directors including Managing Director, Whole-time Director(s), and Non-Executive Director(s) of the Company be increased from 11% to 16% of the net profits of the Company, computed in the manner laid down in Section 198 of the Act.

The Members had approved the remuneration payable to them within the limits as prescribed under the Act, while approving their respective appointments and there shall be no change in the limit of total remuneration as previously approved by the Members vide their respective Special Resolutions, prior to listing of Equity Shares of the Company.

The above approvals being sought for Financial Year 2025-26 onwards from Members of the Company are enabling approvals as permitted and provided for under the ambit of existing applicable provisions governing Executive Directors' remuneration. There is no change in the existing remuneration as earlier approved for respective Executive Director.

Except Mr. Satish Mehta, Mr. Sunil Mehta, Mrs. Namita Thapar and Mr. Samit Mehta, none of the other Directors, Key Managerial Personnel, Senior Management Personnel and their relatives are in any way concerned or interested, financially or otherwise, in the resolutions set out in Item Nos. 8, 9, 10 & 11.

The Board of Directors hereby recommends passing of this resolutions as set out in Item Nos. 8, 9, 10 & 11 of the Notice for the approval of the Members as Special Resolutions.

Notice

Item No. 12:

To approve payment of Commission to the Non-Executive Directors:

Non-executive Directors of the Company are professionals with high level of expertise and have rich experience in functional areas such as business strategy, research, corporate governance, finance, risk management amongst others. They are actively involved in various decision-making process and are making valuable contributions towards business development, governance, long term strategy and compliances.

Pursuant to regulation 17(6)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Sections 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules framed thereunder *(including any amendment(s), modification(s) or variation(s) thereto for the time being in force)*, the Board of Directors shall recommend all fees or compensation, if any, paid to Non-executive Directors, including Independent Directors and shall require approval of Members in a general meeting.

Accordingly, on the recommendation of the Nomination and Remuneration Committee and the Board of Directors at their meeting held on May 22, 2025, approval of the Members is sought to ensure compliance with the requirements of the Act and Regulation 17(6)(a) of the SEBI Listing Regulations.

All Non-Executive Directors and their relatives may be deemed to be concerned or interested in the resolution to the extent of the

remuneration that may be received by them. Save and except the above, none of the Directors or Key Managerial Personnel or Senior Management Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out in Item No. 12.

The Board of Directors hereby recommends passing of the resolution as set out in Item No. 12 of the Notice for the approval of the Members as an Ordinary Resolution.

**For and on behalf of the Board of Directors of
Emcure Pharmaceuticals Limited**

Place: Pune

Chetan Sharma

Date: May 22, 2025 **Company Secretary and Compliance Officer**

Membership No. F8352

Registered Office:

Plot No. P-1 & P-2, IT - BT Park,
Phase II, M.I.D.C, Hinjawadi,
Pune - 411057, Maharashtra

Notice

DETAILS OF DIRECTORS UNDER SECRETARIAL STANDARD - 2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA READ WITH REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 44TH ANNUAL GENERAL MEETING (AGM) FOR THE ITEM NUMBER 3, 4 AND 6:

Name of the Director	Mr. Sunil Mehta	Mr. Samit Mehta	Dr. Mukund Gurjar
Age (Yrs.)	62 years	45 years	72 years
Nationality	Indian	Indian	Indian
Date of first Appointment on the Board	June 05, 2013	July 28, 2022	July 23, 2001
Relationship with other Directors of the Company	Not related to any Director of the Company	Son of Mr. Satish Mehta & Brother of Mrs. Namita Thapar	Not related to any Director of the Company
Area of Expertise	a) Finance b) Administration	a) Manufacturing b) Strategy c) Research & Development d) Finance	a) Research & Development b) Education c) Industry expertise
Qualifications	Mr. Sunil Mehta holds a bachelor's degree in commerce from B.M. College of Commerce (University of Pune) and holds a master's diploma in business administration from the Institute of Management Development and Research, Pune.	Mr. Samit Mehta holds a bachelor's degree in commerce from B. M. College of Commerce (University of Pune) and a master's degree in business administration from the Wharton School, University of Pennsylvania, Philadelphia.	Dr. Mukund Gurjar also holds a degree of doctor of philosophy from the Queen Elizabeth College, University of London
Experience/ Brief Resume	Mr. Sunil Mehta is the Whole-time Director – Projects of the Company. He has been associated with the Company since February 01, 1985 and holds overall 40 years of experience in pharmaceuticals industry.	Mr. Samit Mehta is the Whole-time Director – Operations of the Company. He has been associated with the Company since April 01, 2003, in various capacities. Prior to joining the Company, he had worked as a Management Consultant (Strategy) at Ernst & Young LLP (India).	Dr. Mukund Gurjar is the Whole-time Director and Chief Scientific Officer of the Company. He has been associated with the Company since July 23, 2001. He has over 32 years of experience in pharmaceutical sciences and is a fellow at various national and international academies.
Names of listed entities in which the person also holds the directorship	Listed Entity – Nil Other Companies- Gennova Biopharmaceuticals Limited	Listed Entity – Nil Other Companies - 1. Gennova Biopharmaceuticals Limited 2. Uth Beverage Factory Private Limited 3. Emcutix Biopharmaceuticals Limited	Listed Entity - Nil Other Companies - Nil
Listed entities from which the person has resigned in the past three years including Membership / Chairmanship of Committees of respective company	Nil	Nil	Nil
Membership / Chairmanship of Committees of the board along with listed entities	Chairman: Nil Member: Gennova Biopharmaceuticals Limited • Nomination & Remuneration Committee • Corporate Social Responsibility Committee	Chairman: Gennova Biopharmaceuticals Limited • Corporate Social Responsibility Committee Member: Nil	Chairman: Nil Member: Nil
No. of Board Meetings attended during FY 2024-25	7 out of 7	7 out of 7	6 out of 7
No. of Shares held in the Company as on March 31, 2025 and % of Paid-up Share Capital	28,47,012 (1.50%)	1,35,37,632 (7.14%)	2,95,716 (0.16%)
Terms and conditions of appointment or re-appointment	To be re-appointed as Whole-time Director, liable to retire by rotation.	To be re-appointed as Whole-time Director, liable to retire by rotation.	To be Re-appointed as Whole-time Director for a term of 1 (One) year with effect from August 28, 2025.
Details of remuneration sought to be paid and the remuneration last drawn by such person	As mentioned in the Corporate Governance Report	As mentioned in the Corporate Governance Report	As mentioned in the Corporate Governance Report and as included in the resolution set out in Item No. 6