

To,

Emcure Pharmaceuticals Limited

Plot No. P-1 & P-2, IT-BT Park,
Phase-II, M.I.D.C., Hinjawadi,
Pune - 411057, Maharashtra

Sub: Declaration regarding Tax Residency and Beneficial Ownership of Shares

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by EMCURE PHARMACEUTICALS LIMITED, I / We hereby declare as under:

1. I / We, <<Full name of the shareholder>> _____, having permanent account number (PAN) under the Indian Income Tax Act, 1981, <<mention PAN>> _____, and holding <<mention number of shares held>> _____ number of Equity Shares of the Company as on the record date, am / is a tax resident of <<country name>>. A copy of the valid tax residency certificate dated for <<April _____ to March _____>>, which is valid as on the record date, is attached herewith.

2. Being a tax resident of the said country, I / we am/ are eligible to be governed by the provisions of the tax treaty between India and <<country name>>_____.

3. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India and Place of Effective management (POEM) in India as per the said tax treaty during the period <<April _____ to March _____>>.

4. As per the requirement of the relevant provisions of the above referred tax treaty, I / We am/ are the beneficial owner of the aforesaid shares as well as the dividend arising from such shareholding.

5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

6. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

7. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

Thanking you.

Yours faithfully,

<<Name of the shareholder>>

Folio Number / DP ID/ Client ID – *Mention all the account details*

<<Name and designation of the signatory>>

Date: