

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited P J Towers, Dalal Street, Mumbai- 400 001
Script Symbol: EMCURE	Scrip Code/Symbol: 544210/ EMCURE

Subject : Intimation of receipt of No-objection Letter for reclassification of shareholding from “Promoter and Promoter Group” category to “Public” category, in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

We refer to our earlier intimation dated June 19, 2025 and October 07, 2025 regarding submission of applications with National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) (“Application”) for reclassification of following Promoters and Promoter Group members as public shareholders.

We wish to inform you that the Company has received No-objection Letter from NSE vide their letter no: NSE/LIST/COMP/EMCURE/493/2025-2026 dated November 17, 2025 and BSE vide their letter no: LIST/COMP/DN/555/2025-26 dated November 17, 2025 for the reclassification of following persons from “Promoter and Promoter Group” category to “Public” category, in accordance with Regulation 31A of the SEBI Listing Regulations.

Sr. No.	Name of Promoter(s)/ Promoter(s) Group seeking reclassification	Category Pre-Reclassification	Category Post Reclassification	% of Shareholding
1.	Jashvantlal Hiralal Shah	Promoter Group	Public	NIL
2.	Pravina J. Shah	Promoter Group	Public	NIL
3.	Jigar J. Shah	Promoter Group	Public	NIL
4.	Manish J. Shah	Promoter Group	Public	NIL
5.	Akhil Bharadwaj	Promoter Group	Public	NIL
6.	Malti Bharadwaj	Promoter Group	Public	NIL
7.	Aditi Shrivastava	Promoter Group	Public	NIL
8.	Madan Mohan Thapar	Promoter Group	Public	NIL
9.	Ramni Thapar	Promoter Group	Public	NIL
10.	Bhavna Battu	Promoter Group	Public	NIL
11.	Akanksha Eye Clinic & Nursing Home	Promoter Group	Public	NIL
12.	Irrevocable Deed of Trust of Umakant Shah	Promoter Group	Public	NIL

Emcure Pharmaceuticals Limited**Registered Office:** Plot No. P-1 & P-2, IT-BT Park, Phase-II, M.I.D.C., Hinjawadi, Pune - 411057, Maharashtra, India**Phone Nos.:** +91 20 – 35070033/ 35070000 **Fax No.:** +91 20 3507 0060**E-mail:** corporate@emcure.com **Website:** www.emcure.com **CIN:** L24231PN1981PLC024251

13.	Kaja Investments LLC	Promoter Group	Public	NIL
14.	The RAMNI and MADAN THAPAR Revocable Living Trust	Promoter Group	Public	NIL

Approval letters received from the Stock Exchanges are enclosed herewith for your reference and the information will be available on the website of the Company at <https://www.emcure.com/>

Kindly take the above on record.

Thanking You,

For **Emcure Pharmaceuticals Limited**

Chetan Sharma
Company Secretary & Compliance Officer
Membership Number: F8352

Encl: as above

Emcure Pharmaceuticals Limited

Registered Office: Plot No. P-1 & P-2, IT-BT Park, Phase-II, M.I.D.C., Hinjawadi, Pune - 411057, Maharashtra, India
Phone Nos.: +91 20 – 35070033/ 35070000 **Fax No.:** +91 20 3507 0060
E-mail: corporate@emcure.com **Website:** www.emcure.com **CIN:** L24231PN1981PLC024251

Ref: NSE/LIST/COMP/EMCURE/493/2025-2026

Date: November 17, 2025

The Company Secretary
Emcure Pharmaceuticals Limited ('the listed entity')
Plot No. P-1 & P-2, IT-BT Park,
Phase-II M.I.D.C. Hinjawadi,
Pune – 411057.

Subject: No-objection letter for reclassification of Promoter(s) / Promoter Group(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to your application dated *June 25, 2025*, requesting a no-objection letter for the reclassification of promoter groups under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection letter for the reclassification application dated June 25, 2025, for the following promoter groups in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Promoter Groups
1.	Jashvantlal Hiralal Shah
2.	Pravina J. Shah
3.	Jigar J. Shah
4.	Manish J. Shah
5.	Akhil Bharadwaj
6.	Malti Bharadwaj
7.	Aditi Shrivastav
8.	Madan Mohan Thapar
9.	Ramni Thapar
10.	Bhavna Battu
11.	Akanksha Eye Clinic & Nursing Home
12.	Irrevocable Deed of Trust of Umakant Shah
13.	Kaja Investments LLC
14.	The Ramni and Madan Thapar Revocable Living Trust

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
for **National Stock Exchange of India Limited**

Apeksha Raichura
Manager – Listing Compliance

CC:	National Securities Depository Limited 4th Floor, Trade world, Kamala Mills Compound, Senapati Bapat Marg., Lower Parel, Mumbai - 400 013	Central Depository Services Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073
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This Document is Digitally Signed

LIST/COMP/DN/555/2025-26

November 17, 2025

The Company Secretary/ Compliance Officer
Emcure Pharmaceuticals Ltd
Plot No. P-1 and P-2,
IT-BT Park, Phase II, M.I.D.C.,
Hinjawadi, Pune, Maharashtra, 411057

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated, June 25, 2025, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated, June 25, 2025, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Promoter(s) / Promoter(s) Group
1.	Jashvantlal Hiralal Shah
2.	Pravina J. Shah
3.	Jigar J. Shah
4.	Manish J. Shah
5.	Akhil Bharadwaj
6.	Malti Bharadwaj
7.	Aditi Shrivastav
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14.	The RAMNI and MADAN THAPAR Revocable Living Trust

Reclassification of Promoters: Emcure Pharmaceuticals Ltd

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,


Shyam Bhagirath
Manager
Listing Compliance


Sayli Jadhav
Deputy Manager
Listing Compliance