Emcure®

EMCURE PHARMACEUTICALS LIMITED

Registered and Corporate Office: Plot No. P-1 and P-2, IT-BT Park, Phase II, M.I.D.C., Hinjawadi, Pune 411 057, Maharashtra, India
Tel: +91 20 3507 0033, +91 20 3507 0000; **E-mail:** investors@emcure.com;
Website: www.emcure.com
Corporate Identity Number: L24231PN1981PLC024251

NOTICE OF POSTAL BALLOT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s),

NOTICE is hereby given that the resolution set out below is proposed for approval by the Members of Emcure Pharmaceuticals Limited **("the Company")** by means of Postal Ballot, only through remote e-voting process **("e-voting")**, being provided by the Company to all its Members to cast their votes electronically from **Thursday, March 26, 2026 (9:00 a.m. IST) up to Friday, April 24, 2026 (5:00 p.m. IST)**, pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 **("the Act")** read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 **("the Rules")** and other applicable provisions of the Act, if any, read with its Rules, the guidelines prescribed by the Ministry of Corporate Affairs **("MCA")** for holding general meetings/ conducting postal ballot process through e-voting vide General Circulars issued by MCA, the latest being No. 03/2025 dated September 22, 2025, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** read with Securities and Exchange Board of India **("SEBI")** Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 **("SEBI Master Circular")**, Secretarial Standard on General Meetings **("SS-2")** issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations *(including any statutory modification(s) or re-enactment(s) thereof for the time being in force).*

The Explanatory Statement pursuant to Section 102(1) and other applicable provisions of the Act read with the Rules made thereunder, pertaining to the proposed resolution setting out the material facts and the reasons thereof, and additional information as required under the Act, Regulation 36 of the SEBI Listing Regulations and SS- 2, are annexed hereto and forms part of this Notice.

SPECIAL BUSINESS:

APPOINTMENT OF MR. C S MURALIDHARAN (DIN: 00014740) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections 149 and 152, read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 **("the Act")** read with the Companies (Appointment and Qualification of Directors) Rules, 2014, pursuant to applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** *(including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force)*, the Articles of Association of the Company and based on the recommendation of the NRC and Board of Directors of the Company, Mr. C S Muralidharan (DIN: 00014740 and IDDB Registration Number: IDDB-DI-202506-074680), who was appointed as an Additional Director (Non-Executive and Independent) of the Company with effect from April 01, 2026, pursuant to the provisions of the Section 161 of the Act and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director, being eligible, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149 and 152, read with Schedule IV and other applicable provisions, if any, of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014, pursuant to Regulation 17(1C) and other applicable provisions of the SEBI Listing Regulations *(including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force)* and based on the recommendation of the Nomination and Remuneration Committee **("NRC")** and Board of Directors of the Company, Mr. C S Muralidharan (DIN: 00014740 and IDDB Registration Number: IDDB-DI-202506-074680), who has submitted a declaration that he meets the criteria for independence as prescribed in Section 149(6) of the Act read with the Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations, and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three (3) consecutive years with effect from April 01, 2026.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions of the Act read with the Rules made thereunder and Regulation 17(6) of the SEBI Listing Regulations *(including any statutory modification(s) or re-enactment thereof for the time being in force),* Mr. Muralidharan shall be paid such fees, remuneration and/ or profit related commission as the Board / NRC may approve from time to time and subject to such limits, prescribed or as may be prescribed from time to time.

RESOLVED FURTHER THAT the Board and the Key Managerial Personnel of the Company, be and are hereby authorised to do all such acts, deeds and things as may be considered necessary, desirable and expedient for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

For and on behalf of Board of Directors
Emcure Pharmaceuticals Limited

Amruta Yangalwar
Company Secretary and Compliance Officer
Membership No. A25687

Place: Pune
Date: March 24, 2026

Registered Office:
Plot No. P-1 & P-2, IT-BT Park,
Phase-II, M.I.D.C., Hinjawadi,
Pune- 411057, Maharashtra

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules made thereunder, setting out all material facts relating to the proposed resolution, in respect of Special Business of the Postal Ballot Notice and additional information as required under the Act, Regulation 36 of the SEBI Listing Regulations and SS- 2, are annexed hereto.

2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the Register of Members and/or Register of Beneficial Owners as on **Friday, March 20, 2026 ("Cut-off Date")**, received from the Depositories and whose e-mail address are registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.

3. This Postal Ballot Notice will also be available on the Company's website at www.emcure.com, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of MUFG Intime India Private Limited (Insta Vote) *(Formerly known as Link Intime India Private Limited),* Registrar and Transfer Agent of the Company at https://instavote.linkintime.co.in/.

4. In accordance with the MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.emcure.com) duly filled and signed along with requisite supporting documents to MUFG Intime India Private Limited at C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra.

5. Only a person, whose name is recorded in the Register of Members / Register of Beneficial Owners, as on the Cut-off Date, maintained by the Depositories shall be entitled to participate in the e-voting. The voting rights of Members shall be in proportion to the equity shares held by the Members in the paid-up equity share capital of the Company as on Cut-off Date. Members would be able to cast their votes, convey their assent, and dissent to the proposed resolutions only through the remote e-voting process. A person who is not a member as on the Cut-off Date, should treat this Postal Ballot Notice for information purpose only.

6. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or Governing Body Resolution/ Authority Letter etc., with attested specimen signature of duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by email to ashwini.i@mehta-mehta.com with a copy marked to investors@emcure.com.

7. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the SEBI Listing Regulations read with Section VI-C of the SEBI Master Circular, SS-2 and any amendments thereto, the Company is providing the facility to the Members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice. The e-voting Event No. for this purpose **'260144'.**

8. **The remote e-voting period commences on Thursday, March 26, 2026 (9:00 a.m. IST) up to Friday, April 24, 2026 (5:00 p.m. IST), both days inclusive.**

Members desiring to exercise their vote should cast their vote during this period. The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled upon expiry of aforesaid period. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date.

9. The Company has engaged the services of **MUFG Intime India Private Limited** *(Formerly known as Link Intime India Private Limited)* **("MUFG Intime" or "Registrar and Transfer Agent")** as the agency to provide e-voting facility.

10. Relevant documents, if any, referred to in this Postal Ballot Notice and Explanatory Statement will be available for inspection electronically from the date of circulation of this Postal Ballot Notice until the last date of remote e-voting. Members seeking to inspect such documents can send an email to investors@emcure.com mentioning his / her / its folio number / DP ID and Client ID.

11. Members may send their queries related to item(s) included in the Postal Ballot Notice on the email investors@emcure.com from their registered email address, mentioning their name, folio number / DP ID-Client ID as applicable, mobile number, copy of PAN Card.

12. The Board of Directors of the Company have appointed Ms. Ashwini Inamdar (Membership No. FCS 9409, CP No. 11226) failing her, Mr. Atul Mehta (Membership No. FCS 5782, CP No. 2486), Partners of M/s. Mehta & Mehta, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot, through remote e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutinizer's decision on the validity of the votes cast in the Postal Ballot shall be final.

13. The Scrutinizer will submit her/his report, after the completion of scrutiny, to the Chairman and Managing Director of the Company or the Company Secretary and Compliance Officer, as authorised by the Board, who shall countersign the same. The results of remote e-voting will be announced within two working days from the end of remote e-voting period i.e. Tuesday, April 28, 2026, and will be displayed on the Company's website at www.emcure.com and the website of MUFG Intime at https://instavote.linkintime.co.in/. The results will simultaneously be intimated to the Stock Exchanges where the Equity Shares of the Company are listed and will also be displayed at the Registered Office of the Company.

14. The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e., **Friday, April 24, 2026**.

15. A member cannot exercise his vote by proxy on Postal Ballot.

16. Resolution passed by the Members through Postal Ballot are deemed to have been passed as if they have been passed at a General Meeting of the Members.

17. **PROCEDURE FOR REMOTE E-VOTING:**

In terms of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a. Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b. Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c. Enter the OTP received on your registered email ID/ mobile number and click on login.
d. Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a. Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b. Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c. Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a. To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b. Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c. Enter the last 4 digits of your bank account / generate 'OTP'
d. Post successful registration, user will be provided with Login ID and password.
e. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 3 - NSDL e-voting website

a. Visit URL: https://www.evoting.nsdl.com
b. Click on the "Login" tab available under 'Shareholder/Member' section.
c. Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d. Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting website

a. Visit URL: https://www.cdslindia.com.
b. Go to e-voting tab.
c. Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d. System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e. Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a. Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b. Enter existing username, Password & click on "Login".
c. Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a. To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration/ https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b. Proceed with updating the required fields for registration.
c. Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a. Login to DP website
b. After Successful login, user shall navigate through "e-voting" option.
c. Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d. Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a. Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.
b. Enter details as under:
    1. User ID: Enter User ID
    2. Password: Enter existing Password
    3. Enter Image Verification (CAPTCHA) Code
    4. Click "Submit".

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a. Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:
   1. User ID: Enter User ID
   2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
   3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

- Shareholders, holding shares in NSDL form, shall provide 'point 4' above.
- Shareholders, holding shares in CDSL form, shall provide 'point 3' or 'point 4' above.
- Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at ashwini.i@mehta-mehta.com with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at investors@emcure.com.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

   1. 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
   2. 'Investor's Name - Enter Investor's Name as updated with DP.
   3. 'Investor PAN' - Enter your 10-digit PAN.
   4. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b. Click on “Votes Entry” tab under the Menu section.
c. Enter the “Event No.” for which you want to cast vote. Event No. can be viewed on the home page of InstaVote under “On-going Events”.
d. Enter “16-digit Demat Account No.”.
e. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
f. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b. After successful login, you will see “Notification for e-voting”.
c. Select “View” icon for “Company’s Name / Event number”.
d. E-voting page will appear.
e. Download sample vote file from “Download Sample Vote File” tab.
f. Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
g. Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
h. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at ashwini.i@mehta-mehta.com with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at investors@emcure.com.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	Helpdesk Details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

1. Click on “Login” under ‘SHARE HOLDER’ tab.
2. Further Click on “forgot password?”
3. Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
4. Click on “SUBMIT”.

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: https://instavote.linkintime.co.in

1. Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
2. Further Click on “forgot password?”
3. Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
4. Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice. During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER.

Appointment of Mr. C S Muralidharan (DIN: 00014740) as an Independent Director of the Company:

Pursuant to the provisions of Sections 149, 152, 161, read with Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 **("the Act")** read with the Companies (Appointment and Qualification of Directors) Rules, 2014 *(including any statutory modification(s) or re-enactment thereof for the time being in force)* and pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on March 09, 2026, approved the appointment of Mr. C S Muralidharan (DIN: 00014740 and IDDB Registration Number: IDDB-DI-202506-074680) as an Additional Director (Non-Executive and Independent Director) of the Company. The Board also approved his appointment as an Independent Director, not liable to retire by rotation, for a term of 3 (three) consecutive years with effect from April 01, 2026, subject to approval of the Members by way of a Special Resolution.

Brief Profile of Mr. C S Muralidharan:

Mr. C S Muralidharan is a Cost & Management Accountant with a Master's degree in commerce and has completed the Executive Program in General Management from Booth School of Business, University of Chicago.

Mr. Muralidharan has overall 40 years of corporate experience spread across hydro-carbon and pharmaceutical sectors. He has held various board and senior leadership positions across multiple entities in India, Asia and Europe. He has had proactive engagements with the Board demonstrating strong partnership on Strategy M&A transactions, enterprise risk management, capital restructuring, enterprise transformation and ESG initiatives. He has previously worked with organizations like Indian Oil Corporation Limited, Ranbaxy Group, Lupin Limited, Matrix Laboratories Limited, Watson Group and in his last role, was associated with Sun Pharmaceutical Industries Limited, as Group Chief Financial Officer, where he was responsible for global finance, strategy, M&A, investor relations, governance and compliance.

The Company has received all statutory disclosures and declarations necessary for directorship from Mr. Muralidharan, including his consent to act as an Independent Director of the Company and a declaration to the Board that he meets the criteria of independence as provided in the Act read with the Rules framed thereunder and the SEBI Listing Regulations.

Mr. Muralidharan is not debarred or disqualified from being appointed as an Independent Director of the Company by the SEBI/Ministry of Corporate Affairs or any such other statutory authority.

The Company has also received a notice in writing under the provisions of Section 160 of the Act, from a Member proposing the candidature of Mr. Muralidharan for the office of Director.

Based on the skills, expertise and competencies of Mr. Muralidharan, the Nomination and Remuneration Committee and the Board of Directors have recommended his regularisation as a Director and his appointment as an Independent Director of the Company for a term of 3 (three) consecutive years with effect from April 01, 2026. The Board is of the view that his knowledge and experience will contribute significantly to the growth of the Company.

In the opinion of the Board, Mr. Muralidharan fulfills all the conditions specified in the Act read with Rules made thereunder and the SEBI Regulations for being appointed as an Independent Director and he is independent of the management.

The terms and conditions of appointment of Independent Directors is uploaded on the website of the Company at www.emcure.com and shall also be made available for inspection through electronic mode to the Members of the Company.

During his tenure as an Independent Director of the Company, he shall be eligible to receive sitting fees and/or remuneration as per the Nomination and Remuneration Policy of the Company and applicable laws.

Except Mr. Muralidharan or his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice.

The Board of Directors hereby recommends passing of this resolution as set out in the Notice for the approval of the Members as a Special Resolution.

For and on behalf of Board of Directors
Emcure Pharmaceuticals Limited

Amruta Yangalwar
Company Secretary and Compliance Officer
Membership No. A25687

Place: Pune
Date: March 24, 2026

Registered Office:
Plot No. P-1 & P-2, IT-BT Park,
Phase-II, M.I.D.C., Hinjawadi,
Pune- 411057, Maharashtra

DETAILS PURSUANT TO REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND THE SECRETARIAL STANDARD ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

NAME OF THE DIRECTOR	**Mr. C S Muralidharan**
DIN	00014740
Age	63 years
Nationality	Indian
Date of first appointment on the Board	April 01, 2026
Relationships between directors inter-se and with Manager and other Key Managerial Personnel of the Company	Not related to any Director/ Manager/ Key Managerial Personnel of the Company.
Area of Expertise	a) Leadership b) Finance c) Industry expertise d) Corporate Strategy
Qualifications	Mr. C S Muralidharan is a Cost & Management Accountant with a Master's degree in commerce and has completed the Executive Program in General Management from Booth School of Business, University of Chicago.
Experience / Brief Resume	Mr. Muralidharan has overall 40 years of corporate experience spread across hydro-carbon and pharmaceutical sectors. He has held various board and senior leadership positions across multiple entities in India, Asia and Europe. He has previously worked with organizations like Indian Oil Corporation Limited, Ranbaxy Group, Lupin Limited, Matrix Laboratories Limited, Watson Group and in his last role, was associated with Sun Pharmaceutical Industries Limited, as Group Chief Financial Officer, where he was responsible for global finance, strategy, M&A, investor relations, governance and compliance.
Names of listed entities in which the person also holds the directorship	**Listed Entities:** 1. Nil **Other Companies:** 1. Kryvos Advisors Private Limited 2. Maiva Pharma Private Limited
Listed entities from which the person has resigned in the past three years including Membership / Chairmanship of Committees of respective company	Nil
Membership/ Chairpersonship of Committees of the Board of Companies	**Chairmanship:** Nil **Membership:** Nil
No. of shares held in the Company and % of Paid-up Share Capital	Nil
Justification for choosing the appointee for appointment as Independent Director	As mentioned in the explanatory statement annexed to the Postal Ballot Notice.
Terms and conditions of appointment or re-appointment	To be appointed as an Independent Director for first term of 3 (three) consecutive years, not liable to retire by rotation.
Details of remuneration sought to be paid	Mr. Muralidharan will be eligible for payment of sitting fees for attending Board or Committee Meetings of the Company or for any other purpose as may be decided by the Board, reimbursement of expenses for participating in the Board and/or Committee meetings of the Company & remuneration, as payable to other non-executive directors of the Company, as per the Nomination and Remuneration Policy of the Company.

Details of remuneration last drawn (For FY 2025-26)	Not Applicable
Number of Meetings of the Board attended during the FY-2025-26 *(till the date of Postal Ballot Notice)*	Not Applicable
Performance Evaluation of the Independent Directors	Not Applicable